

BJK

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE  
29TH DAY OF MAY, 1934, 10:30 A. M.

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The call of the roll disclosed the presence, or absence, of directors as follows:

PRESENT

W. R. Bennett  
E. E. Bewley  
W. K. Stripling  
C. A. Hickman

ABSENT

Joe B. Hogsett

At this meeting President Bennett presided; Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

There was presented to the Directors the proposal of Frazier Moss & Co., of Fort Worth, Texas, to purchase from the district's interest and sinking fund sixty-nine (69) bonds of Series "D" of this District, having inclusive and consecutive serial numbers 6418 to 6486, for the par sum \$1,000.00 each, and having attached the interest coupons maturing September 15, 1934, and subsequent coupons, and having maturity of the principal September 15, 1971. The price tendered was ninety-two and ten one-hundredths cents (.9210¢) on the dollar of the principal of the bonds, plus accrued interest. It appeared that the amount payable on the principal as of this day would be \$63,549.00; and that the accrued interest would amount to \$709.17, making the total proposed consideration for said bonds \$64,258.17. There was full consideration of this proposal.

It appeared that after sixty days of correspondence with various bond dealers in the United States, the best prior firm bid for said bonds had been 90.63 on the dollar, plus accrued interest, whereupon Director Hickman made a motion that said proposal of purchase do be accepted; that upon payment of the stated consideration, \$64,258.17, Director Bewley be authorized to deliver said bonds to the said Frazier Moss & Company, of Fort Worth, Texas; further that, said consideration be deposited in the Continental National Bank of Fort Worth, Texas, the district's designated statutory depository, to the credit of the district's interest and sinking fund. Adoption of this motion was seconded by Director Stripling. Upon a vote being taken all directors present voted for the motion and no director voted against the motion. The motion was carried and it was so ordered.

2.

No further business was presented and the meeting was adjourned.

W. A. Stripling.  
As Secretary.

APPROVED:

W. M. Bennett.  
As President.